News Release

HITACHI
Inspire the Next

Indian Group Company, Hitachi Systems Micro Clinic Pvt. Ltd. Has Changed Its Corporate Name to Hitachi Systems India Pvt. Ltd. and Appointed a New Chairman

TOKYO, Japan and NEW DELHI, India --- January 6, 2022 --- Hitachi Systems, Ltd. ("Hitachi Systems"), a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501), today announced that Hitachi Systems Micro Clinic Pvt. Ltd. ("Hitachi Systems Micro Clinic", Head office: New Delhi, India) has changed its corporate name to Hitachi Systems India Pvt. Ltd. ("Hitachi Systems India"), and has appointed Mr. Munehiro Hashimoto as the new Chairman.

Upon the adoption of this new corporate name, Hitachi Systems aims to operate in closer collaboration with Hitachi Systems India as part of a plan to expand its IT service business in the Indian market and strengthen its business foundations. Through assignment plan to India of the new Chairman Mr. Munehiro Hashimoto, they aim to further increase the managerial influence from Japan.

The Role of Hitachi Systems India in the Hitachi Systems Group

Founded in 1991, Hitachi Systems India is an IT services company based in New Delhi. The company became a member of the Hitachi Systems Group in 2014 and has since been providing comprehensive one-stop services, ranging from IT equipment procurement to system design, construction, operation, and maintenance. In January 2020, the company announced a change to its management ranks following the retirement of its founder. Under this new leadership, Hitachi Systems India has closely followed the Hitachi Group Identity's Mission, Values, and Vision to create new value, improve management speed, and boost the efficiency of business operations.

Background and Purpose

In recent years, India's IT services industry has experienced significant growth and its role in global business is now becoming larger. For this reason, Hitachi, Ltd. has designated India as an important region in its global strategy. Hitachi Systems, a core company in the Hitachi Group's information and telecommunication systems business, has been actively promoting initiatives centered on Hitachi Systems India to further strengthen its IT services foundation and expand its footprint in the country.

Upon changing their corporate name and appointing a new Chairman, Hitachi Systems India will adopt a new management structure and operate as a presence closer to Hitachi Systems. In addition, having the new Japanese Chairman assigned to India in

future helps to increase the managerial influence from Japan. This can further strengthen their brand in the Indian market and aid their goal to become the core Indian base as part of the goal of Hitachi Systems to become a global service company, where they will speed up the expansion of their service business and foster even closer relationships with customers and partner vendors.

Future Direction in Policy

Hitachi Systems India will continue to enhance its system integration portfolio and will provide a range of IT services including cloud services, security services, and managed services, with a total team of nearly 1,500 service engineers in India. The company will further expand its service-oriented organization consisting of around 100 engineers, including the Global Service Desk (GSD) and the Network Operations Center (NOC).

Comment by Naoki Ono, Vice President and Executive Officer of Hitachi Systems

Hitachi Systems considers India to be a key strategic region for global business expansion due to the size of its market and high rate of growth.

Following the adoption of their new corporate name and the appointment of their new Chairman, Hitachi Systems India aims to strengthen its IT-related service business. As part of their efforts to be a global service company, Hitachi Systems will work in even closer collaboration with Hitachi Systems India to boost brand value.

Moreover, Hitachi Systems India will take advantage of the foundations previously laid in India by Hitachi Systems Micro Clinic and follow a policy of building robust relationships of trust with not only local companies in India but also Japanese and overseas customers.

Comment by Munehiro Hashimoto, Chairman of Hitachi Systems India

In anticipation of future marketability and potential growth of the Indian market, Hitachi Systems India is committed to working in closer collaboration with Hitachi Systems and other Hitachi Systems Group companies and aims for business expansion into India and Singapore. With a total team of approximately 1,500 service engineers in India, consisting of around 100 Global Service Desk (GSD) and Network Operations Center (NOC) engineers, we aim for solid growth by expanding our range of IT services including cloud services, security services, and managed services.

Comment by Anuj Gupta, CEO of Hitachi Systems India

Here at Hitachi Systems India, we are working to strengthen our sense of unity with Hitachi Systems and aim to achieve further business development as an important base in India, in order to become a global service company. We are looking at India for

both organic and inorganic growth, with a key focus on the security and services domains.

Hitachi Systems India is committed to participating as a member of the Hitachi Systems Group to further strengthen their brand in the markets of India and Singapore. Finally and most importantly, we look forward to strengthening our existing relationships with our customers and partner vendors.

Overview of Hitachi Systems India (as of January 6, 2022)

Corporate Name	Hitachi Systems India Pvt. Ltd.
Established	1991
Head Office	E-44/2, Okhla Industrial Area, Phase - II, New Delhi -110 020, India
Other Offices/Bases	New Delhi, Mumbai, Chennai, Bangalore, etc.
Group Company	Hitachi Systems Network Technologies, Pte. Ltd. (Singapore)
URL	https://hitachi-systems.co.in
Directors	Munehiro Hashimoto (Chairman), Anuj Gupta (CEO), Raj Kamal Singhal, Yoshinori Okami, Akira Fujibayashi, Seiichi Saito, Hironori Miura
Business Description	Infrastructure managed services Cloud services Data center services Managed security services Hardware/software sales and maintenance System integration
Capital Structure	Hitachi Systems: 100%

About Hitachi Systems, Ltd.

Hitachi Systems is a leading IT service provider specializing in developing and implementing business systems for customers of diverse sectors and sizes. We also operate, monitor, and maintain those systems by using a multi-tiered service infrastructure comprising data centers, network and security operations centers, contact centers, and a nationwide network of around 300 service sites. Hitachi Systems assists customers with their digital transformation needs and works with them in creating new value by delivering unique services that leverage our diverse human capital and advanced IT solutions. We strive to become a global service company that earns the complete trust of customers.

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For details: https://www.hitachi-systems.com/eng/

About Hitachi Systems India Pvt. Ltd.

Hitachi Systems India Pvt. Ltd. is an IT services company that was founded in New Delhi in 1991 and became a group company of Hitachi Systems in 2014.

Utilizing their vast experience in the Indian market, their advanced technological expertise, and the comprehensive strength of Hitachi, the global technology leader, they are capable of delivering the expertise required to manage a range of digital ecosystems from cables to the cloud. They believe that every single organization has its own unique DNA. While continuing to promote the unified corporate vision of Social Innovation, they help each and every customer retain their sense of uniqueness through the provision of customized and flexible engagement and operating models that result in IT services and solutions that are tailored to individual businesses. With their extensive pool of more than 2,000 experienced employees, they operate 10 offices and more than 200 service bases throughout India.

For more details, please refer to https://hitachi-systems.co.in

* Company names and product names included in this information are the trademarks and registered trademarks of each company.

Appendix

Biography of the Newly Appointed Chairman

Mr. Munehiro Hashimoto

Employment History			
1984	April	Joined Hitachi, Ltd.
2011	April	Deputy General Manager of the Disk Array Systems Division of the Information & Telecommunication Systems Company of Hitachi, Ltd.
2012	April	General Manager of the IT Platform Business Division of the Information & Telecommunication Group, Information & Telecommunication Systems Company of Hitachi, Ltd.
2014	April	COO of the Information & Telecommunication Group, Information & Telecommunication Systems Company of Hitachi, Ltd.
2016	April	COO of the ICT Business Division of Hitachi, Ltd.
	October	Executive Officer of Hitachi Systems, Ltd.
2020	April	Executive Officer and Group Executive of the Global Strategy Planning Group of Hitachi Systems, Ltd.

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