

News Release

FOR IMMEDIATE RELEASE

Hitachi Systems Announces Change of President and CEO

Tokyo, January 31, 2025 --- Hitachi Systems, Ltd. ("Hitachi Systems"), a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501), today announced that the President and CEO will be changed as described below.

The appointment of the new President and CEO is planned to be officially decided at a later meeting of the Board of Directors.

Change of President and CEO

(1) Appointment (Effective April 1, 2025)

Takehiko Watanabe, President and CEO

*Currently Director, Senior Vice President and Executive Officer

(2) Retirement (Effective March 31, 2025)

Setsuo Shibahara, President and CEO

*Planned for appointment as Chairman Emeritus, effective April 1, 2025

* Company names and product names included in this information are the trademarks and registered trademarks of each company.

Appendix

■ Profile of the new President and CEO



Takehiko Watanabe

Date of Birth	March 25, 1964	
Place of Birth	Hofu City, Yamaguchi Prefecture	
Education		
	March, 1986	Bachelor of Economics, University of Yamaguchi
Business Experience		
	April, 2023	Director, Senior Vice President and Executive Officer, Group Executive of Public & Social Business Group, Hitachi Systems, Ltd.
	April, 2021	Director, Vice President and Executive Officer, Chief Strategy Officer, Chief Project Management Officer and Division General Manager of Project Management General Promotion Division, Hitachi Systems, Ltd.

April, 2018	Director and Vice President, Division General Manager of System Development Business Division, and Division General Manager of Business Management Division, Hitachi Systems Engineering Services, Ltd.
April, 2017	Division General Manager of Government & Public Application Packaged Development Division, Government & Public Business Group, Hitachi Systems, Ltd.
April, 2010	General Manager of Office 2, Application Packaged Division, Business Group1, Hitachi Information Systems, Ltd. (currently Hitachi Systems, Ltd.)
April, 1986	Joined Nippon Business Consultant, Co.,Ltd. (currently Hitachi Systems, Ltd.)